

DECISIONS OF THE AUDIT COMMITTEE

18 JUNE 2008

COMMITTEE:

*Councillor Jeremy Davies BA (Hons) CPFA (Chairman)

*Councillor Daniel Webb (Vice-Chairman)

Councillors:

- | | |
|--------------------------------------|--------------|
| * Danish Chopra | * Geof Cooke |
| * Mukesh Depala | * Tom Davey |
| * Marina Yannakoudakis BSc (Hons) MA | |

*denotes Member present

\$ denotes Member absent on Council Business

1. MINUTES:

RESOLVED – That the decisions of the meeting held on 19 March 2008 be approved as a correct record.

2. ABSENCE OF MEMBERS:

All Members were present.

The Chairman welcomed the two new members of the Committee, Councillors Daniel Webb and Tom Davey.

3. PUBLIC QUESTION TIME:

There were no public questions.

4. DECLARATIONS OF MEMBERS' PERSONAL AND PREJUDICIAL INTERESTS:

No interests were declared.

5. MEMBERS' ITEMS:

There were no Members Items.

6. CORPORATE RISK STRATEGY (Executive Director for Resources – Item 6)

The Committee agreed an additional recommendation as reflected in resolution (2) below.

RESOLVED –

(1) That the refreshed Risk Management Strategy for 2008/09, attached to the report, be accepted as the policy and procedure by which the Authority will continue to monitor and manage risk.

(2) That Appendix B to the report (Risk Register) be submitted to a meeting of the Committee in six months time detailing how the assessment of corporate risks had been undertaken and the process for risks moving from a high risk to a medium or low risk.

7. ANNUAL REPORT OF THE CORPORATE ANTI-FRAUD TEAM 2007/08 (Deputy Director of Corporate Governance – Item 7)

RESOLVED – That the contents of the Corporate Anti-Fraud Team Annual Report for 2007/08 be noted.

8. INTERNAL AUDIT ANNUAL REPORT (Acting Head of Internal Audit and Ethical Governance – Item 8)

The Committee noted an amendment to the title of Appendix A to the report in that the word “draft” should be deleted.

RESOLVED –

(1) That the contents of the report and the actions being carried out to address deficiencies be noted.

(2) That the Acting Head of Internal Audit and Ethical Governance send to Members of the Committee the updates agreed at the meeting.

The meeting closed at 9.00pm